

Crane Iron Company,

224 SOUTH FOURTH STREET.

Dear Sir:—

We are now prepared to pay off the Bonds of the Crane Iron Company, which matured on July 1st, 1878. It has been determined to offer to the holders the option until the first day of March next, of exchanging their Bonds for the 6% Gold Loan of the Company, which is secured by a Mortgage which will become a first Lien upon all the property of the Company, after the Bonds now over-due are paid off.

Payment of the Bonds not previously presented for exchange or payment, will be made on the first day of May next; after which date Interest thereon will cease.

Very truly,

GEO. T. BARNES,

Treasurer.

Philadelphia, January 16th, 1880.

J. A. Palmer

Wm. Van Dusen Company

224 SOUTH FOURTH STREET

Dear Sir,

The Bonds of the Crane Iron Company, which
matured on July 1st 1878. It has been de-
termined to offer to the holders the option
with the first day of March next of ex-
changing their Bonds for the 6% Gold Bond
of the Company, which is secured by a first
mortgage which will become a first lien upon all
the property of the Company, after the Bonds
now over due are paid off.

Interest on the Bonds not yet matured,
on the first day of May next, which also
interest thereon will come.

Very truly,

GEO. T. BARNES

Secretary

Philadelphia, January 10th, 1880

G. T. Barnes